



# The Power of Responsible Investing

A **Fiduciary**, generally, is anyone who exercises discretionary authority or control regarding the management of a retirement plan and its assets or who offers investment advice for a fee or has discretionary authority over the administration of a retirement plan.

- First Mercantile serves as an investment level fiduciary for our collective investment trust (CIT).
- As trustee of the CIT, we independently select and monitor the investments.
- First Mercantile provides the first layer of investment selection which allows plan fiduciaries to construct their plan's investment platform from a line-up of prudently selected choices.
- Plan sponsors are responsible for providing a diversified investment lineup for their participants while First Mercantile holds the fiduciary responsibility for monitoring the investments.

Services designed to help you meet your fiduciary responsibilities include:

- Deposit WatchDog - monitoring employee contribution deposit timing
- Investments Watch List - notifying investment professionals and plan sponsors when an investment is being monitored more closely
- E-Reports - pushing reporting to plan sponsors for inclusion in their fiduciary binder

A **Collective Investment Trust** is a trust fund sponsored by a bank or trust company that pools the contributions of participants of qualified retirement plans. First Mercantile expands the capability of this vehicle by including CITs from a broad universe of investment alternatives including:

- Sub-advised by institutional money managers
- Investing in mutual funds
- Exchange traded funds
- Dimensional Fund Advisors

First Mercantile further optimizes the CIT vehicle by including:

- Level compensation
- A revenue-neutral environment whereby all revenue sharing received from mutual fund providers is credited to the collective investment trust or directly to the plan.
- Comprehensive fee disclosure and transparency
- Flexible fee options

**FOR INVESTMENT PROFESSIONALS ONLY**

 **FIRST MERCANTILE**

A member of the MassMutual Financial Group

MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives.